City Clerk's Office, City Hall,
June 11th, 1920.

TWENTY-SIXTH MEETING.

THE SPECIAL STREET RAILWAY COMMITTEE OF NO. I COMMITTEE meets in the City Clerk's Office, City Hall, on Friday, June 11th, 1920, at 11.30 a.m.

PRESENT: Aldermen J.C.Wilson (Chairman) Bridge, His Worship Mayor Little, and Messrs. Dr. Stevenson, Tite, Ashplant and others.

62 STREET RAILWAY FARES AGREEMENT (see par.49, 57, 59, 60 and 61)

The minutes of the twenty-third, twenty-fourth and twenty-fifth meetings are confirmed and signed by the Chairman.

The Chairman states that the meeting had been called to submit a solution he hoped would be agreeable to the Railway Board and to the Council members.

The Ontario Railway and Municipal Board had stated their willingness to finance and run at the present rate of fares provided $35,000 for increased wages be provided. Objections had been raised to increasing the fares and to certain matters respecting the vote on a temporary arrangement. The Company had $100,000 to $200,000 of bonds and he suggested that the City take $50,000 of these redeemed bonds to meet deficit, if any, in operation of the system and that an arbitration committee be appointed at once to take up the question of the purchase of the Company franchise.

Dr.Stevenson states that the Company had agreed to surrender the franchise and submitted a letter from Mr. Ellis, namely:

"London, June 10th, 1920.

Dr. H.A.Stevenson, M.P.P.,
London, Ontario.

Dear Mr. Stevenson:

Referring to our conversation this morning, I have communicated with the Company and I understand that the Company is willing to surrender its franchise provided the city will buy the assets of the Company at a price to be fixed by arbitration under By-law No. 916 without any allowance being made for the unexpired term of the franchise. The arbitration could be proceeded with at once and an award secured before the end of the year. Then a by-law could be submitted to the property owners in January for the amount of the award. I am assured that the Company is willing to put what I have said in writing at any time when requested by the City Council or the Mayor.

In any event, the Railway Board is quite willing to continue the operation of the railway provided that it can be assured from any source whatever, that there would be sufficient money provided to pay the increased wages demanded by the men. You can use this letter in any way you see fit.

Yours truly,
J.A.Ellis,
Commissioner, Ontario Railway & Municipal Bd."

Upon motion a Committee consisting of His Worship Mayor Little, Aldermen Bridge and Wilson, and Messrs. H.A.Stevenson, M.D., M.P.P., and H.B.Ashplant are appointed to interview the City Solicitor with regard to the matter at three o'clock to-day.

Upon motion the Committee adjourned.

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Chairman.